

TRUSTGUARD

TRUSTS IN NEW ZEALAND have long been recognised as a valuable structure to preserve the wealth of individuals and families, for the protection of unwelcome creditors and other claimants and for the successful transfer of wealth between generations.

Just as New Zealand has become a more diverse nation, the need for Trusts has expanded with New Zealanders from all backgrounds and cultures embracing the benefits of Trusts to preserve their hard earned assets and accumulated wealth.

There are over 400,000 trusts in New Zealand. Based on our experience, we believe the majority of these do not meet best practice standards for Trusts and further, many would not survive a legal challenge to the standards required for a well-managed Trust.

Take the quick test below to see whether your Trust meets the standard.

DOES YOUR TRUST MEASURE UP?

1. Do you fully understand the content of your Trust Deed and the obligations it imposes on you as a Trustee?
2. Are you sure all assets owned by the Trust are held in the names of the current trustees?
3. Does your trust have its own bank account?
4. Are you sure all Trustee decisions have been recorded correctly and reflect the documents executed?
5. Do all the Trustees meet at least annually?
6. Do the Trustees maintain an up to date minute book?
7. Is your Memorandum of Wishes up to date and reflective of how you wish your Trust to operate in the event you are no longer able to give your voice?

If you answered "No" to any of the questions above, you need to speak to one of our experts. Call us on the number below and we will be happy to help you.

CALL 0800 737 738

to speak to Gracie Choo-Thocolich or Annette Tan



TRUSTGUARD

FREephone 0800 737 738

www.perpetualguardian.co.nz

www.nztrustees.co.nz

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NEW ZEALAND TRUSTEE SERVICES 

partners in protecting today's success for future generations