

Give your loved ones peace of mind.

The death of a loved one is never easy, but there are ways to lighten the burden for those left behind.

By setting aside funds for your funeral now, your family will have one thing less to worry about and you can have the send-off you deserve.

*Be smart ~
speak to us today.*

Visit our website
www.perpetualguardian.co.nz

Call us on
0800 737 738

Funeral Trusts

Take care of things today and give
your loved ones peace
of mind.

A Perpetual Guardian Funeral Trust gives you the peace of mind your death will not be a financial burden on your loved ones.

A Funeral Trust allows you to set aside funds specifically to pay for funeral expenses.

The cost of a funeral will run into thousands of dollars but by paying in advance you can take this burden off your family's shoulders.

Why pay now?

By paying for your funeral in advance you can relieve a lot of stress for your loved ones.

Funeral Trusts are also currently exempt from asset testing so you can set aside up to \$10,000 in a Funeral Trust and this will not be taken into account when working out if you qualify for a Residential Care Subsidy.

How does it work?

To ensure you get the funeral you deserve, it is important that the funds grow to cover any increase in funeral costs. Your Funeral Trust funds will be invested in low-risk, short-term money market investments.

When you pass away, your Funeral Trust funds will be immediately available to settle funeral expenses. Any remaining balance will be paid over to your executor for the benefit of your estate.

What are the costs?

An establishment fee of \$150 is payable at the time of application, and the minimum initial contribution is \$3,000. A management fee will be charged on the funds invested. There are no other fees to operate your Funeral Trust and no fee is charged when the funds are paid out. You will receive annual statements giving details of all the transactions over the previous year.

Taxation

Income earned on your Funeral Trust is taxed at the rate of 33% as trustee income. These earnings do not need to be declared in your tax return as income.

What else should I do?

- **Update your Will:** Having a current up-to-date Will is extremely important, especially at this time when you are providing instructions for your funeral. Your Will should be an accurate reflection of your circumstances and wishes.
- **Have an Enduring Power of Attorney:** An Enduring Power of Attorney (or EPA) appoints someone to act on your behalf when you are unable to. There are two types of EPA – one for your personal care and welfare, and one for your property.

At Perpetual Guardian, we can prepare or update your existing Will, as well as prepare your Enduring Powers of Attorney at the same time as your Funeral Trust.

Why use Perpetual Guardian?

We are a professional trustee company with over 130 years of experience in establishing and managing Trusts and estate planning. All of our staff are professionals with extensive experience in their area of expertise. We will deal with your affairs promptly and efficiently and we will be here when you and your family need us.