

focus on TRUSTS



WHAT CAN A
TRUST DO FOR **ME?**



perpetual guardian

Trusts can come in many shapes and sizes.

They can be structured to meet your needs, goals and desired level of involvement.

What does a Trust look like?

A Trust is a legal arrangement where one party (the settlors), transfer assets to another party (the trustees), for the benefit of another party (the beneficiaries).

WITH THE TRUSTS ACT 2019 COMING INTO EFFECT, THERE ARE STILL GOOD REASONS TO HAVE A TRUST

- Protecting against unwanted claims against an estate;
- Keeping property or assets in the family for future generations;
- Relationship property planning alongside a contracting-out agreement;
- Provide protection from the risks associated with business.

BEFORE YOU ESTABLISH A TRUST:

You will need to decide:

- Why you need a Trust;
- What property will go into the Trust;
- Who will benefit from the Trust;
- Who the Trustees will be;
- The terms of the Trust; and,
- A name for the Trust.

While Trusts can be complex and involved, they are easily handled by our team of experts who specialise in Trust and asset planning. We offer friendly and professional service. We have experience in advising you on the establishment of your Trust to meet your goals and regulatory requirements. Our experts can also manage and administer your Trust, as well as advise you on reporting requirements to the IRD and other organisations.



a basic structure...

SETTLORS

These are the people who set up the Trust.

SPECIAL TRUST ADVISER

These people can be appointed by the settlors or the trustees to provide advice and direction to the trustees as required.

TRUSTEES

The legal owners of the assets that have been transferred to the Trust.

TRUST ASSETS

Assets such as cash, investments, real estate or life insurance policies etc. The trustee is charged with the responsibility of managing the Trust assets in accordance with the terms of the Trust Deed.

DISCRETIONARY BENEFICIARIES

The people you may want to benefit during the life of the Trust.

FINAL BENEFICIARIES

The people who will get the Trust assets when the Trust is eventually wound up.

perpetualguardian.co.nz
0800 737 738

Perpetual Guardian is a trading name of Perpetual Trust Limited.