

NO WILL  
*what happens then?*

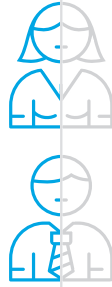


**PROTECTING** YOUR LEGACY  
AFTER YOU'RE GONE

 perpetual guardian

The measures we take to safeguard our loved ones, echo long after we are gone.

*Did you know that 50% of New Zealanders don't have a current Will?*



*We all go through life accumulating assets and wealth. You can take control over how those assets will be distributed after you die.*

### IF YOU DO NOT HAVE A WILL, AFTER YOU DIE

Your property and belongings will be distributed according to the requirements of the Administration Act 1969. In other words, if you don't have a Will, the law decides 'who gets what', regardless of the needs of those close to you, or what you may have wanted.

- There may be long delays in distributing your assets because of Court processes which could take months to resolve. Due to these processes, your estate will face additional legal costs.
- If you have young children, there could be uncertainty as to their future custody. A Will allows you to nominate the guardian you want for your children.
- Your assets may not go to those you would have liked. Without a Will, the law will determine this, not you.

### WITH A WILL

A valid and current Will allows you to express your wishes and ensure your loved ones are provided for after your death, and have peace of mind during a period of sadness and uncertainty.

Don't leave things to chance. Perpetual Guardian has skilled and experienced staff who can draft your Will to ensure that you can have your final say in how your assets are distributed. We can help ensure your Will reflects your wishes because it will be too late to change it after you have gone.

### WHAT IS A WILL?

A Will is a document that gives instructions for the distribution of your assets after you die. Your Will identifies who will benefit from your estate (the beneficiaries) and can detail which particular assets you want them to receive. It also allows you to



designate guardianship for dependants or make specific personal requests such as funeral arrangements.

## WHO SHOULD HAVE A WILL

Everyone over the age of 18 should make a Will. It's the safest way to ensure your assets are distributed according to your wishes.

A Will should be updated regularly to take into account major life changes, such as marriage, separation, having children and grandchildren or the purchase or sale of major assets.

Assets that should be included in your Will include things like KiwiSaver, life insurance policies, and investment portfolios.

*Contact your local Perpetual Guardian branch about your Will today.*

If you die without a Will, the law is very precise as to how your estate will be divided.

100%  
SPOUSE

If your partner is alive, but you have no children or living parents, everything goes to your partner.

100%  
KIDS

If your children are alive when you die but you have no partner, your children receive everything in equal shares (at age 20).

1/3  
SPOUSE  
2/3 KIDS

If your partner and children are living when you die, your partner receives all personal chattels, \$155,000 and one-third of the residue. Your children will split the remaining two-thirds amongst them.

2/3  
SPOUSE  
1/3  
PARENTS

If your partner and parents are living, but you have no children, your partner receives all personal chattels, \$155,000 and two-thirds of the residue. Your parents receive one third of the remainder.

perpetualguardian.co.nz  
**0800 737 738**

*Perpetual Guardian is a trading name of Perpetual Trust Limited.*